

ALASKA ENERGY AUTHORITY

RESOLUTION NO. 2025-04

RESOLUTION OF THE ALASKA ENERGY AUTHORITY REQUESTING CONGRESS TO SUPPORT AND MAINTAIN ENERGY INVESTMENT TAX CREDITS

WHEREAS, the Alaska Energy Authority (AEA) is a public corporation of the State of Alaska, the State's energy office, and the lead agency for statewide energy policy and program development, and has the mission to "reduce the cost of energy in Alaska"; and

WHEREAS, AEA, Alaska utilities, and Alaska energy developers are pursuing energy tax credits that are critical to the success of their respective energy projects and Alaska's energy future. AEA, Alaska utilities, and Alaska energy developments, such as the Bradley Lake Dixon Diversion project, appreciate the continued support of the current tax code, which creates security and stability for projects already in planning and development. These energy projects reduce energy costs for Alaskans and promote domestic resource development; and

WHEREAS, funding for Alaska's energy projects through investment tax credits is consistent with Presidential Executive Orders 14153 Unleashing Alaska's Extraordinary Resource Potential (energy, water, mining, seafood, and data processing), 14154 Unleashing American Energy (firm base-load hydropower), 14156 Declaring a National Energy Emergency (develops hydropower and marine energy resources) and 14179 Removing Barriers to American Leadership in Artificial Intelligence by using domestically produced energy to fuel the edge data centers of the future; now

NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA ENERGY AUTHORITY AS FOLLOWS:

(1) The Alaska Energy Authority urges Congress to consider each existing energy tax credit for its ability to maintain and propel America and Alaska by spurring U.S. and Alaska new domestic resource production and investment and reducing utility bills for U.S. and Alaska consumers and resource developers, and creating certainty for Alaska energy developments that have already made strategic domestic investments under current tax credit structures.

(2) The Alaska Energy Authority urges Congress to pass the "Maintaining and Enhancing Hydroelectricity and River Restoration Act (H.R. 2160 and S. 1183)," which supports additional tax credits for dam safety, recreational improvements, and fish passage for Alaska's current operating

and hydropower systems and those in development. AEA appreciates that our entire Congressional delegation are cosponsors of this critical energy legislation that benefits Alaska.

Dated at Anchorage, Alaska, this 17th day of April, 2025.


Curtis W. Thayer, Secretary


Clay Koplin, Chair

